

NOTICE OF PUBLIC BUDGET HEARING AND SPECIAL MEETING FOR VILLAGE OF COLEMAN

Notice is hereby given that on Monday, November 13, 2023 at 5:30 P.M. a PUBLIC HEARING on the PROPOSED BUDGET will be held at the Coleman Municipal Building. The 2024 proposed budget, in detail, is available for inspection in the clerk's office Monday through Thursday from 8:00 A.M. until 4:00 P.M. Following public input, the board will vote on the adoption of the 2024 budget. Below is a summary of the proposed 2024 budget.

<u>GENERAL FUND</u>	<u>2023</u>	<u>2024</u>	<u>% OF</u>
<u>REVENUES:</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>CHANGE</u>
Taxes	\$ 386,669	\$ 386,788	
Special Assessments	\$ -	\$ -	
Intergovernmental Revenues	\$ 236,392	\$ 259,479	
Licenses & Permits	\$ 5,075	\$ 5,475	
Fines, Forfeitures & Penalties	\$ 14,800	\$ 12,780	
Public Charges for Services	\$ 52,240	\$ 52,040	
Intergovernmental Charges for Services	\$ 39,450	\$ 35,300	
Miscellaneous Revenues	\$ 2,000	\$ 4,500	
Other Financing Sources	\$ 30,000	\$ 31,150	
TOTAL REVENUES	\$ 766,626	\$ 787,512	2.72%
 EXPENDITURES:			
General Government	\$ 178,118	\$ 185,272	
Public Safety (Police, Fire & Rescue)	\$ 262,447	\$ 218,802	
Public Works	\$ 182,800	\$ 187,940	
Culture, Recreation & Education	\$ 23,940	\$ 47,590	
Conservation & Development	\$ 1,200	\$ 200	
Capital Outlay	\$ 108,021	\$ 137,656	
Debt Service	\$ 10,100	\$ 10,052	
	\$ 766,626	\$ 787,512	2.72%

General Fund
<u>Tax Levy & Mill Rate History</u>
2022 Tax Levy \$368,303= \$7.92/1000
2021 Tax Levy \$363,617= \$7.80/1000
2020 Tax Levy \$363,054 = \$7.66/1000

<u>TIF DISTRICT FUND</u>	<u>2023</u>	<u>2024</u>
<u>REVENUES:</u>		
General Property Taxes	\$ 153,400	\$ 156,858
Special Assessments	\$ -	\$ 1,500
Intergovernmental Revenues	\$ 1,150	\$ 4,458
TOTAL REVENUES	\$ 154,550	\$ 162,816
 EXPENDITURES:		
General Government	\$ 1,752	\$ 1,950
Conservation & Development	\$ -	\$ 1,579
Debt Service	\$ 152,798	\$ 159,287
Other Financing Uses	\$ -	\$ -
TOTAL EXPENDITURES	\$ 154,550	\$ 162,816

Dated this 25th day of October 2023
McKenna Kriescher, Village Clerk/Treasurer